

**IIMT College of Polytechnic
Greater Noida**

Innovation & Startup Policy

Prepared by

IIMTCoP Innovation Council

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1.0 Introduction

IIMT College of Polytechnic Greater Noida (IIMTCoP) is a self-financed polytechnic institute in the state of Uttar Pradesh, India. It was established in 2012 & is affiliated to BTEUP, Lucknow.

It currently offers a three-year full time Diploma program in EE, CE & ME with specializations in production & maintenance.

To set up an educational institution that provides a healthy environment for both faculty & students and stimulates a spirit of teamwork, encourage innovation and deliver excellence in all branches of learning. To enhance academic development by offering diploma courses to cultivate knowledge through research.

We strive to bestow our students with scholastic attitude, spirit of scientific enquiry, personal & professional integrity, passion for the service of the mankind through competent faculty, adequate infrastructure, and conducive academic environment for achieving and sustaining excellence in engineering & allied areas, meaningful interaction with industry and all-round progress of our nation.

The 'National Innovation and Start-up Policy (NISP) 2019' for students and faculty in HEIs(Higher Education Institutions) was launched in September 2019 at AICTE, New Delhi. This policy intends to guide HEIs for promoting students' driven innovations & start-ups and to engage the students and faculty in innovation and start up activities in campus.

In order to promote entrepreneurship the ED cell was established in polytechnic for nurturing innovation and startup culture in IIMTCoP. "Innovation and Startup Policy" for students and faculty was prepared and the policy fulfills the entire requirement laid down by the MoE.

IIMTCoP intends to assist its alumni, students and faculty with entrepreneurial mindset to avail pre-incubation, commercialization and scaling up support from the polytechnic. Experts in the cell will help out the budding entrepreneurs to run their business successfully.

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2.0 Objectives of the Policy

The innovation and startup policy of IIMTCoP is inline and based on National Innovation and Start-up Policy (NISIP)2019 ' for students and faculty.

Objectives are as follows-

- To strengthen the I&E ecosystem in the premises.
- To motivate students for taking up the entrepreneurship as a challenge for building their career.
- To provide support for commercialization of developed products & services.
- To provide better insight about IPR policies for patenting their inventions & research.

The policy will overall focus on innovation, IPR & entrepreneurship.

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3.0 Strategies & Governance

Policy document has been framed to motivate, encourage & inspire all the students & faculty members of the institute to undertake entrepreneurial activities, innovation driven research, product development, startup ideas and patents.

Following are the plans-

To develop entrepreneurial ecosystem in the campus for overall development by using NISP policy & our formulated policy.

- a. To find out viable financing schemes for transforming their ideas into a viable product and for the final commercialization of the developed product and services.
- b. To provide incubation support to their startup ideas which are in budding phase. Mentorship, adequate space facility, internet etc. shall also be provided in the campus itself.
- c. ED cell has been established under the guidance of Dr. Bhaskar Gupta to provide training to the students & faculty members for developing entrepreneurial ecosystem.
- d. Various online mentoring sessions will be organized to promote such culture related to design thinking, business intelligence, IPR, transformational leadership etc.
- e. Team will work for finding seed funding amount from the various agencies like DST, CSIR, AICTE and AIC.
- f. Committee shall help out in the incorporation of the company and finally the registration with the startup India project for funding.

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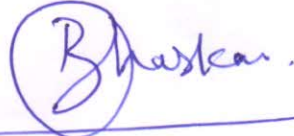
4.0 Infrastructural support

The group is having our own incubation facility in the campus with the help of MSME to convert innovative ideas into startups. The incubation is providing space, technology support to the incubate for future development and actual commercialization of the developed products & services.

Institute innovation cell would also help in patenting their research ideas, designs & copyrighting their work to protect their ideas from infringement.

5.0 IIMTCoP Innovation Council

IIMTCoP innovation cell is promoting innovation & entrepreneurship activities in the campus with the help of various activities like business plan competition etc. Student's projects are converted into the startup for commercialization. Students with the help of faculty members are participating in SIH level competitions every year. Students are provided help for copyrighting their written reports, research reports and are encouraged to publish their project based papers in the journals of repute. Business plan competition is also organized every year to present their ideas at IIMTCoP.


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6.0 Innovation and Startup Policy for Students

The following are some of the pertinent points relevant to Innovation cell-

1. Incubation facility for students
2. Students shall be allowed to work on start-up along with their study in the college.
3. Students shall be allowed to take a semester break for their start-up work as per the guidelines of BTEUP.
4. Students are pursuing their entrepreneurial ventures may be allowed to use their own address while registering the company with the due permission of the Director of the Institute.
5. All the students who want to work for their startup have to submit the undertaking to abide by rules & guidelines to operate their business.

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7.0 Innovation and Startup Policy for Faculty

Rules for faculty members are as follows-


1. Faculty will play a role of mentor, consultant.
2. Regular duties shall be performed well along with the startup activities.
3. Faculties can have their own start-up with the students from our own institute & outside institutes subject to the approval by the Director of the Institute.
4. Faculty member shall not involve any staff member of the institute in the activities related to the start-up without taking permission from the Director of the Institute.

8.0 Impact Assessment

- i. Teacher's engagement in the entrepreneurial activities shall be assessed.
- ii. More number of startups will be created and MoUs shall be signed to foster research activities and record will be made on monthly basis.
- iii. Impact will also be measured for the help extended by the Institute to the faculty & students in terms of pre-incubation, incubation, IPR protection & MoUs with the industries etc.

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